

## DISCLOSURE OF NON-VOTER-APPROVED DEBT

In Accordance with Assembly Bill 2197 and Education Code 17150

The following information must be provided to the County Superintendent of Schools and the County Auditor  
at least 30 days prior to the district's governing board approval of an issuance of non-voter-approved debt.  
 This includes all new and refunded issuances.

<b>School District:</b> _____		<b>Date:</b> _____	
1. Type of Issue: _____			
2. Tentative date of Board Approval: _____		3. Amount of Issue \$ _____	
4. Term of Issue: _____		5. Anticipated Date of Issue: _____	
6. Interest Rate % (circle one) Fixed            Variable            Other		If variable interest rate, describe: _____	
7. Purpose of Issue: _____			
8. Tentatively Pledged Source(s) of Funds for Debt Repayment: _____			
9. Contingency Plan: _____			
10a. Bond Counsel: _____		Phone: _____	
Contact: _____		Email: _____	
10b. Financial Advisor: _____		Phone: _____	
Contact: _____		Email: _____	
10c. Underwriter: _____		Phone: _____	
Contact: _____		Email: _____	
11. <b>Attach copies of:</b> Preliminary Statement, Estimated Debt Issuance Costs and Debt Repayment Schedule			

To the best of my knowledge and belief, the information provided in this Disclosure summarizes the anticipated effect of this non-voter-approved debt instrument.

Certified by: \_\_\_\_\_  
 Title: \_\_\_\_\_

Phone: \_\_\_\_\_

**Submit to:** Ventura County Office of Education  
 School Business and Advisory Services  
 5189 Verdugo Way  
 Camarillo, CA 93012  
 Attn: Paula Driscoll

County of Ventura  
 Auditor-Controller's Office  
 800 South Victoria Avenue  
 Ventura, CA 93009-1540  
 Attn: Jeff Burgh

**DISCLOSURE OF NON-VOTER-APPROVED DEBT  
SPECIFIC INSTRUCTIONS FOR COMPLETION OF DISCLOSURE**

1. **Type of Issue:** Indicate the type of debt instrument, i.e. COP, sale lease-back, etc.
2. **Tentative Date of Board Approval:** The date the board will approve proceeding with the debt issuance.
3. **Amount of Issue \$:** The total dollar amount the district is borrowing, including any amounts to refund existing debt issuances.
4. **Term of Issue:** Number of years.
5. **Anticipated Date of Issue:** The date the debt instrument is expected to be purchased by the investor(s).
6. **Interest Rate %:** The projected rates of interest payable on the debt instrument for the term of the issue. If variable, indicate what drives variability, expected rate changes, and rate cap.
7. **Purpose of Issue:** Describe the projects to be financed by this debt issuance, i.e. building a multi-purpose room, district match to state school building project, refunding existing debt issuance for lower interest rate, etc. Provide the estimated cost for each project.
8. **Tentatively Pledged Source(s) of Funds for Debt Repayment:** Indicate the anticipated sources of funds the district is expecting to receive to repay this debt obligation, i.e. state school building project apportionments, developer fees, redevelopment revenue, revenue limit apportionment, etc. If applicable, provide an analysis of projections for developer fees and/or calculations of anticipated student attendance growth for revenue limit pledges based on historical trends and adjusted for current conditions.
9. **Contingency Plan:** Indicate the district's contingency plan should the pledged sources of repayment do not materialize as projected.
10. **Bond Counsel / Financial Advisor / Underwriter:** Indicate the company, individual contact person handling your debt financing, along with their phone number and email address.
11. **Attach copies of:**
  - Preliminary Statement** - Provide selected pages of the Preliminary Statement for this debt issuance, including: (1) the front cover sheet with the amount and date of actual issuance, (2) listing of the parties involved in the financing, (3) maturity schedule, (4) repayment schedule, (5) purpose of issue, and (6) pledged sources of funds for debt repayment.

**Estimated Debt Issuance Costs** - Include a detailed breakdown of the anticipated costs to be incurred with this financing. Include the vendors, services to be provided and estimated costs.

**Debt Repayment Schedule** - Provide a copy of the semi-annual debt repayment schedule indicating specific principal and interest payments and dates of required payments throughout the term of issuance.